

PURCHASE AND SALE AGREEMENT  
ADDENDUM FOR SHORT SALE

Seller(s): \_\_\_\_\_

Buyer(s): \_\_\_\_\_

Property: \_\_\_\_\_

Seller discloses and buyer acknowledges that sale of subject property is a short sale (meaning that the seller will not have enough money from the proceeds to pay off their mortgage(s) and closing costs). The sale of this property is contingent upon sellers' mortgage holders' approval of the short sale. Seller shall seek mortgage holders' approval promptly and will keep buyer and buyer's agents reasonably informed of progress of the same.