

PURCHASE AND SALE AGREEMENT
ADDENDUM FOR FORECLOSURE

Seller(s): _____

Buyer(s): _____

Property: _____

Seller discloses and buyer acknowledges that the subject property is being foreclosed (meaning that lender or lien holder is forcing the sale of the property through the courts in order to recoup debt the seller owes). The sale of property is contingent upon the seller being able to get court and/or lender/lien holder approval. Seller shall seek court and/or lender/lien holder approval promptly and will keep buyer and buyer's agents informed of progress of the same.